

**MoU RATINGS AND COMPOSITE SCORES OF CPSEs BASED ON AUDITED DATA (1989-2009)**

Sl. No.	Name of PSE	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-2000	2000-2001	2001-2002	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	
1	Air India	2.68	NS/NE	NS/NE	1.87	1.73	4.09	4.25	1.9	NS/NE	1.89	1.55	NS/NE	3.15	2.23	1.99	3.17	NS/NE	NS/NE	NS/NE		
		Good			Very Good	Very Good	Fair	Fair	Very Good		Very Good	Good		Very Good	Good							
2	National Aviation Co. Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	
3	Indian Airlines Ltd.	NS/NE	NS/NE	NS/NE	4.53	NS/NE	1.69	1.49	1.45	1.44	2.13	1.94	2.25	1.73	2.09	1.43	1.99	2.4	NS/NE	NS/NE		
					Poor		Very Good	Excellent	Excellent	Excellent	Very Good	Very Good	Very Good	Very Good	Excellent	Very Good	Very Good					
4	Airports Authority of India	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	1.52	3.13	2.62	1.75	2.2	2.51	2.54	1.78	1.28	1.42	1.83	1.48	1.2	3.354	
								Very Good	Good	Good	Very Good	Very Good	Good	Good	Very Good	Excellent	Excellent	Very Good	Excellent	Excellent		
5	Andaman & Nicobar Island Forest & Plantation Dev. Corporation Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	3.53 Fair	4.57 Poor	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	
6	Andrew Yule & Co Ltd	NS/NE	NS/NE	1.68	2.42	2.98	4.39	2.48	4.25	1.74	1.71	2.9	4.54	4.35	4.46	NS/NE	NS/NE	NS/NE	NS/NE	2.94	2.515	
				Very Good	Very Good	Good	Fair	Very Good	Fair	Very Good	Very Good	Good	Poor	Fair	Fair							Good
7	Antrix Corporation Ltd	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	1.15	1.88
8	Artificial Limbs Manufacturing Corp of India Limited	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	1.36	3.44	3.47	NS/NE	NS/NE		
																Excellent	Good	Good				
9	Balmer Lawrie & Co. Ltd.	NS/NE	NS/NE	1.31	1.28	1.49	2.12	1.14	2.4	2.33	1.78	1.29	1.23	2.28	1.48	1.19	1.32	1.33	1.36	1.26	1.37	
				Excellent	Excellent	Excellent	Very Good	Excellent	Very Good	Very Good	Very Good	Excellent	Excellent	Very Good	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent
10	Bengal Chemical & Pharmaceuticals Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	
11	Bharat Bhari Udyog Nigam Ltd.	NS/NE	1.98	2.48	2.81	4.34	4.44	2.91	3.09	4.49	1.44	4.57	1.63	2.64	1.51	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	3.96	
			Very Good	Very Good	Good	Fair	Fair	Good	Good	Fair	Excellent	Poor	Very Good	good	Very Good							
12	Bharat Dynamics Ltd.	NS/NE	NS/NE	2.13	1.16	2.56	2.92	1.51	1.18	1.2	1.42	1.46	3.83	3.62	2.65	2.01	4.16	1.37	2.72	2.15	2.06	
				Very Good	Excellent	Good	Good	Very Good	Excellent	Excellent	Excellent	Excellent	Excellent	Fair	Fair	Good	Very Good	Fair	Excellent	Good	Very Good	Very Good
13	Bharat Earth Movers Limited	1.17	1.46	2.33	1.81	3.09	4.12	3.92	3.26	3.8	4.6	2.03	1.7	3.5	2.24	1.95	2.21	1.35	1.36	2.22	1.615	
		Excellent	Excellent	Very Good	Very Good	Good	Fair	Fair	Good	Fair	Poor	Very Good	Very Good	Good	Very Good	Very Good	Very Good	Excellent	Excellent	Very Good	Very Good	
14	Bharat Electronics Limited	1.55	1.26	1.81	4.08	1.75	2.14	2.47	1.46	1.71	1.46	1.38	1.46	1.34	1.03	1.04	1.13	1.5	1.51	1.65	1.31	
		Very Good	Excellent	Very Good	Fair	Very Good	Very Good	Very Good	Excellent	Very Good	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Very Good	Very Good	Excellent	

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15	Bharat Heavy Electricals Ltd.	1.42	1.2	1.44	1.42	1.18	1.1	1.13	1.04	1.27	1.4	1.44	2.8	1.39	1.47	1.12	1.12	1.12	1	1.19	2.637		
		Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Good	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Good
16	Bharat Immunological & Biological Ltd	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	1.65 Very Good	NS/NE	NS/NE			
17	Bharat Petroleum Corporation Ltd.	NS/NE	1.04	1.18	1.13	1.14	1.01	1.05	1.12	1	1	1.34	1.04	1.14	1	1.11	1.48	1.27	1.09	1.2	1.206		
		Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	
18	Bharat Pumps & Compressors Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	2.7 Good	
19	Bharat Refectories Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	2.806 Good	
20	Bharat Sanchar Nigam Ltd	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	1.29 Excellent	1.33 Excellent	2.45 Very Good	3.46 Good	3.86 Fair	
		NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	
21	Bharat Wagon & Engineering Co. Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE		
22	Bharitya Nabhikiya Vidyut Nigam Ltd	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	3.12 Good		
23	Biecco Lawrie Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	4.44 Fair	
24	Brahmaputra Valley Fertilizers Corp Ltd,	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	2.86 Good	3.55 Fair	2.06 Very Good	3.73 Fair	3.99 Fair	
		NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	
25	Bridge & Roof Co. (I) Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	1.66 Very Good	
26	British India Corporation Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE		
27	Broadcast Engineering Consultants India Limited	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	2.17 Very Good	2.53 Good	NS/NE	NS/NE	2.639 Good	
		NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	
28	Cement Corporation of India	NS/NE	1.45 Excellent	1.52 Very Good	1.99 Very Good	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	1.85 Very Good	1.97 Very Good
		NS/NE	NS/NE	1.2 Excellent	1.46 Excellent	1.75 Very Good	1.88 Very Good	1.16 Excellent	2.74 Good	1.78 Very Good	1.6 Very Good	4.24 Fair	1.74 Very Good	3.7 Fair	2.59 Good	3.38 Good	2.19 Very Good	1.85 Very Good	1.77 Very Good	2.04 Very Good	2.04 Very Good	3.32 Good	
29	Central Cottage Industries Corp. of India Ltd	NS/NE	NS/NE	NS/NE	1.1 Excellent	3.61 Fair	4.09 Fair	4.06 Fair	1.07 Excellent	1.15 Excellent	3.46 Good	4.3 Fair	4.16 Fair	2.00 Very Good	3.96 Fair	3.45 Good	2.21 Very Good	2.21 Very Good	1.97 Very Good	2.06 Very Good	2.06 Very Good	3.22 Good	
30	Central Electronics Limited	NS/NE	NS/NE	NS/NE	1.1 Excellent	3.61 Fair	4.09 Fair	4.06 Fair	1.07 Excellent	1.15 Excellent	3.46 Good	4.3 Fair	4.16 Fair	2.00 Very Good	3.96 Fair	3.45 Good	2.21 Very Good	2.21 Very Good	1.97 Very Good	2.06 Very Good	2.06 Very Good	3.22 Good	
31	Central Inland Water Transport Corpn. Ltd.	NS/NE	NS/NE	4.06 Fair	3.28 Good	4.10 Fair	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE		

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32	Central Warehousing Corporation Ltd	NS/NE	NS/NE	4.5 Fair	4.38 Fair	1.39 Excellent	1.41 Excellent	1.34 Excellent	1.44 Excellent	3.82 Fair	3.77 Fair	3.77 Fair	1.16 Excellent	1.16 Excellent	3.65 Fair	3.82 Fair	1.27 Excellent	1.17 Excellent	1.37 Excellent	1.47 Excellent	3.02 Good	
33	Coal India Limited	2 Very Good	2.1 Very Good	NS/NE	1.24 Excellent	1.37 Excellent	3.64 Fair	1.88 Very Good	2.12 Very Good	2.44 Very Good	3.88 Fair	3.52 Fair	2.72 Good	1.84 Very Good	1.29 Excellent	1.25 Excellent	1.53 Very Good	2.3 Very Good	1.99 Very Good	1.47 Very Good	1.18 Excellent	
34	Cochin Shipyard Limited	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	1.53 Very Good	1.11 Excellent	1.31 Excellent	1.19 Excellent	1.31 Excellent	2.03 Very Good	2.12 Very Good	2.31 Very Good	3.72 Fair	2.43 Very Good	1.46 Excellent	1.28 Excellent		
35	Container Corporation of India Ltd (CONCOR)	NS/NE	NS/NE	2.36 Very Good	1.11 Excellent	1.42 Excellent	1.32 Excellent	1.14 Excellent	1.34 Excellent	1.32 Excellent	1.14 Excellent	1.2 Excellent	1.19 Excellent	NS/NE	1.14 Excellent	1.08 Excellent	1.05 Excellent	1.05 Excellent	1.06 Excellent	1 Excellent	1.427 Excellent	
36	Cotton Corporation of India Ltd.	NS/NE	NS/NE	NS/NE	2.45 Very Good	1.04 Excellent	NS/NE	1 Excellent	1 Excellent	1.4 Excellent	2.49 Very Good	3.64 Fair	3.89 Fair	1.99 Very good	2.18 Very Good	2.38 Very Good	1.46 Excellent	1.71 Very Good	3.32 Good	2.55 Good	2.36 Very Good	
37	Dedicated Freight Corridor Corporation	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	1.4 Excellent	
38	Dredging Corporation of India Ltd.	NS/NE	NS/NE	NS/NE	1.57 Very Good	1.56 Very Good	1.61 Very Good	1.4 Excellent	1.29 Excellent	1.38 Excellent	1.39 Excellent	1.47 Excellent	1.3 Excellent	1.36 Excellent	1.09 Excellent	1.43 Excellent	2.1 Very Good	2.04 Very Good	2 Very Good	2.36 Very Good	3.161 Good	
39	Educational Consultants India Ltd.	NS/NE	NS/NE	3.4 Good	3.12 Good	2.31 Very Good	1.04 Excellent	1.02 Excellent	1.2 Excellent	1.18 Excellent	1.1 Excellent	4.44 Fair	2.92 Good	2.91 Good	2.54 Good	3.53 Fair	4.44 Fair	3.18 Good	2.93 Good	2.04 Very Good	1.339 Excellent	
40	Electronics Corp. Of India Ltd.	NS/NE	NS/NE	NS/NE	2.99 Good	1.94 Very Good	2.83 Good	3.57 Fair	3.44 Good	4.57 Poor	4.49 Fair	2.8 Good	1.18 Excellent	1.12 Excellent	1.00 Excellent	1.25 Excellent	3.32 Good	3.29 Good	1.43 Excellent	1.45 Excellent		
41	Engineering Projects (India) Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	1.27 Excellent	1.69 Very Good	1.03 Excellent	1.18 Excellent	1.04 Excellent	1.43 Excellent	3.33 Good	1.79 Very Good	2.34 Good	1.27 Excellent	1.16 Excellent	1.08 Excellent	1.115 Excellent	
42	Engineers India Ltd,	NS/NE	NS/NE	1.14 Excellent	1.31 Excellent	1 Excellent	1.44 Excellent	1.7 Very Good	1.24 Excellent	1.44 Excellent	1.18 Excellent	1.03 Excellent	1.02 Excellent	1.46 Excellent	1.11 Excellent	1.46 Excellent	2.33 Very Good	2.35 Very Good	1.47 Excellent	1.4 Excellent	1.26 Excellent	
43	Ennore Port Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	1.54 Very Good	1.39 Excellent	1.34 Excellent
44	Export Credit Guarantee Corp. Ltd	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	2.43 Very Good	2.38 Very Good	3.55 Fair	2.73 Good	2.65 Good	1.84 Very Good	1.5 Excellent	1.34 Excellent	1.33 Excellent	1.56 Very Good	1.03 Excellent	1.19 Excellent	1.48 Excellent	1.8 Very Good	
45	FCI Aravali Gypsum & Minerals (I) Ltd	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	1.44 Excellent	1.79 Very Good	1.41 Excellent
46	Fertilizers and Chemicals (T) Ltd.	NS/NE	NS/NE	NS/NE	2.62 Good	1.43 Excellent	1.2 Excellent	1.25 Excellent	1.37 Excellent	3.03 Good	1.76 Very Good	1.68 Very Good	1.18 Excellent	2.15 Very Good	3.97 Fair	3.03 Good	2.09 Very Good	NS/NE	NS/NE	4.05 Fair	3.044 Good	
47	Fertilizers Corporation of India Ltd..	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	

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48	Food Corporation of India Ltd.	NS/NE	NS/NE	NS/NE	3.62 Fair	NS/NE	2.91 Good	3.95 Fair	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE
49	GAIL (I) Limited	NS/NE	1.05 Excellent	1.12 Excellent	1.12 Excellent	1.11 Excellent	1.42 Excellent	1.1 Excellent	1.16 Excellent	1.03 Excellent	1.2 Excellent	1.17 Excellent	1.08 Excellent	1.06 Excellent	1.08 Excellent	1 Excellent	1.16 Excellent	1.3 Excellent	1.39 Excellent	1.13 Excellent	1.033 Excellent
50	Garden Reach Shipbuilders & Eng. Ltd.	NS/NE	NS/NE	1.45 Excellent	2.62 Good	2.42 Very Good	2.16 Very Good	2.42 Very Good	1.71 Very Good	1.48 Excellent	1.48 Excellent	1.83 Very Good	1.69 Very Good	2.03 Very Good	2.16 Very Good	2.03 Very Good	2.03 Very Good	1.87 Very Good	1.69 Very Good	1.92 Very Good	1.5838 Very Good
51	Goa Shipyard Ltd.	NS/NE	NS/NE	1.14 Excellent	NS/NE	1.35 Excellent	1.41 Excellent	1.76 Very Good	2.37 Very Good	4.64 Poor	4.72 Poor	4.71 Poor	1.74 Very Good	1.8 Very good	1.82 Very Good	1.54 Very Good	2.23 Very Good	1.86 Very Good	1.43 Very Good	1.35 Excellent	1.41 Excellent
52	Handicrafts & Handlooms Export Corpn.	NS/NE	NS/NE	NS/NE	1.98 Very Good	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	1.33 Excellent	2.42 Very Good	3.44 Good	3.74 Fair	4.02 Fair	3.45 Good	4.31 Fair	4.18 Fair	3.31 Good
53	Heavy Engineering Corporation Ltd.	3.18 Good	4.63 Poor	4.17 Fair	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	2.873 Good
54	Hindustan Aeronautics Ltd.	NS/NE	NS/NE	1.04 Excellent	1.21 Excellent	1.26 Excellent	1.12 Excellent	1.22 Excellent	1.29 Excellent	1.22 Excellent	1.07 Excellent	1.03 Excellent	1.65 Very Good	1.02 Excellent	1 Excellent	1 Excellent	1.02 Excellent	1 Excellent	1 Excellent	1.16 Excellent	1.49 Excellent
55	Hindustan Antibiotics Ltd.	NS/NE	NS/NE	1.56 Very Good	1.61 Very Good	NS/NE	3.95 Fair	4.6 Poor	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE
56	Hindustan Cables Ltd	NS/NE	NS/NE	3.3 Good	1.87 Very Good	2.84 Good	2.33 Very Good	3.64 Fair	2.86 Good	2.92 Good	2.13 Very Good	2.25 Very Good	2.22 Very Good	3.46 Good	4.51 Poor	NS/NE	NS/NE	NS/NE	NS/NE	4.3 Fair	2.57 Good
57	Hindustan Copper Ltd.	NS/NE	1.33 Excellent	1.39 Excellent	2.25 Very Good	1.55 Very Good	1.19 Excellent	1.97 Very Good	3.78 Fair	3.95 Fair	2.58 Good	1.6 Very Good	3.08 Good	4.27 Fair	3.76 Fair	2.17 Very Good	2.27 Very Good	1.94 Very Good	1.59 Very Good	1.59 Very Good	4.28 Fair
58	Hindustan Fertilizers Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE
59	Hindustan Insecticides Ltd.	NS/NE	NS/NE	NS/NE	2.48 Very Good	1.33 Excellent	1.53 Very Good	1.2 Excellent	1.51 Very Good	3.45 Good	4.26 Fair	4.26 Fair	4.3 Fair	4.04 Fair	4.02 Fair	3.48 Good	NS/NE	NS/NE	NS/NE	1.36 Excellent	2.303 Very Good
60	Hindustan Latex Limited	NS/NE	NS/NE	1.69 Very Good	2.2 Very Good	1.55 Very Good	2.14 Very Good	3.62 Fair	1.38 Excellent	3.42 Good	2.31 Very Good	1.47 Excellent	1.88 Very Good	1.1 Excellent	1.05 Excellent	1.06 Excellent	1.34 Excellent	2.49 Very Good	1.07 Excellent	2.4 Very Good	2.118 Very Good

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61	Hindustan Organic Chemicals Ltd.	NS/NE	NS/NE	1.46	3.54	3.46	2.63	1.11	1.44	2.42	3.25	3.68	1.86	4.24	3.48	4.01	NS/NE	NS/NE	NS/NE	3.58		
				Excellent	Fair	Good	Good	Excellent	Excellent	Very Good	Good	Fair	Very Good	Fair	Good	Fair				Fair	Fair	Fair
62	Hindustan Paper Corporation Ltd	NS/NE	NS/NE	NS/NE	3.98	1.49	NS/NE	1.62	NS/NE	1.53	1.9	2.43	1.26	2.55	2.47	1.18	1.4	1.07	1.17	1.02	2.814	
					Fair	Excellent		Very Good		Very Good	Very Good	Excellent	Good	Very Good	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent
63	Hindustan Petroleum Corp. Ltd.	NS/NE	NS/NE	1.08	1.05	1	1.08	1	1.04	1.27	1.23	1.35	1.04	1.13	1.04	1.05	1.42	1.03	1.59	1.17	1.16	
				Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Very Good	Excellent
64	Hindustan Photofilm Manu. Co. Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	3.53
65	Hindustan Prefab Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	Fair
																						2.407
66	Hindustan Salts Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	3.4
																						2.184
67	Hindustan Shipyard Limited	NS/NE	NS/NE	2.78	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	3.6	1.64	1.48	1.99	1.89	3.07	4.12	3.95	3.44	2.42	1.25	3.3	
				Good						Fair	Very Good	Excellent	Very Good	Good	Fair	Fair	Good	Very Good	Excellent	Good		
68	Hindustan Steelworks Construction Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	2.21	2.43	3.59	NS/NE	3.99	NS/NE	3.47	3.37	3.34	3.47	3.31	2.57	2.14	
									Very Good	Very Good	Fair		Fair		Good	Good	Good	Good	Good	Good	Very Good	Very Good
69	Hindustan Vegetables Oil Corporation Ltd.	NS/NE	NS/NE	NS/NE	1.1	1	1.58	1.58	1.56	4.63	4.36	5	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	
					Excellent	Excellent	Very Good	Very Good	Very Good	Poor	Fair	Poor										
70	HMT Ltd.	1.92	1.48	1.91	3.9	4.5	4.42	3.82	3.3	3.96	3.5	4.49	4.54	4.54	4.52	NS/NE	4.69	3.61	NS/NE	NS/NE		
		Very Good	Excellent	Very Good	Fair	Fair	Fair	Fair	Good	Fair	Good	Fair	Poor	Poor	Poor		Poor	Poor			Fair	
71	Hoogly Dock & Port Engineers Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	
72	Housing & Urban Development Corporation Ltd (HUDCO)	NS/NE	NS/NE	NS/NE	NS/NE	1	1.15	1.77	1.23	1.21	1.05	1.61	1.61	2.54	1.45	1.3	1.64	2.38	2.31	2.2	1.93	
						Excellent	Excellent	Very Good	Excellent	Excellent	Excellent	Very Good	Very Good	Good	Excellent	Excellent	Very Good	Very Good	Very Good	Very Good	Very Good	Very Good
73	HSSC (India) Ltd	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	1.28	1.19	1.25	1.36	1.2	1.16	1.12	1.38	3.29	1.93	2.5	1.32	1.09	
									Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Good	Very Good	Very Good	Excellent	Excellent
74	India Infrastructure Finance Corporation Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	

**MoU RATINGS AND COMPOSITE SCORES OF CPSEs BASED ON AUDITED DATA (1989-2009)**

Sl. No.	Name of PSE	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-2000	2000-2001	2001-2002	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	
75	India Trade Promotion Organization (ITPO)	NS/NE	NS/NE	NS/NE	NS/NE	1.92	1.45	1.46	1.29	2.14	1.57	1.72	1.53	1.83	1.97	1.71	1.46	1.72	2.42	1.62	1.31	
						Very Good	Excellent	Excellent	Excellent	Very Good	Very Good	Very Good	Very Good	Very Good	Very Good	Very Good	Very Good	Very Good	Very Good	Very Good	Very Good	Very Good
76	Indian Drugs & Pharmaceuticals Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	
77	Indian Medicines Pharmaceuticals Corporation Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	4.16	4.88	NS/NE	NS/NE	NS/NE	4.45	3.04	NS/NE	NS/NE		
												Fair	Poor				Fair	Good				
78	Indian Oil Corporation Ltd.	1.23	1.28	1.12	1.32	1.17	1.12	1.14	1.16	1.27	1.17	1.05	1.14	1.24	1.14	1.04	1.14	1.14	2.36	1.01	1.06	
		Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Very Good	Excellent	Excellent
79	Indian Railway Catering & Tourism Corpn Ltd	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	2.84	2.29	3.25	1.35	
																		Good	Very Good	Good	Excellent	
80	Indian Railway Finance Corporation Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	2.91	1.4	1.34	1.41	1.28	1.05	1.01	1	1.02	1	1	1	2.2	
									Good	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent
81	Indian Rare Earth Ltd.	NS/NE	NS/NE	1.52	1.69	3.3	1.14	NS/NE	4.37	2.91	1.84	1.68	1.71	1.73	1.46	1.23	1.87	1.7	1.96	2.45	3.56	
				Very Good	Very Good	Good	Excellent		Fair	Good	Very Good	Very Good	Very Good	Very Good	Excellent	Excellent	Very Good	Very Good	Very Good	Very Good	Very Good	Very Good
82	Indian Renewable Energy Dev. Agency (IREDA)	NS/NE	NS/NE	NS/NE	1.04	2.15	1.99	2.53	1.78	4.01	2.12	1.4	2.57	3.39	3.05	2.71	2.62	3.11	2.65	1.47	1.6	
					Excellent	Very Good	Very Good	Good	Very Good	Fair	Very Good	Excellent	Good	Good	Good	Good	Good	Good	Good	Good	Good	Good
83	Indian Tourism Development Corp. (ITDC)	NS/NE	NS/NE	NS/NE	NS/NE	1.29	1.11	1.29	1.39	3.87	4	4.05	4.43	4.44	2.44	1.91	1.74	2.25	2.26	NS/NE		
						Excellent	Excellent	Excellent	Excellent	Fair	Fair	Fair	Fair	Fair	Fair	Fair	Fair	Fair	Very Good	Very Good	Very Good	Very Good
84	Indian Vaccine Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	
85	Instrumentation Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	3.696
																						Fair
86	IRCON International Ltd.	NS/NE	NS/NE	1.45	1.5	1.41	1	1.07	3.47	2.11	1.84	1.04	1.21	1.15	1	3.86	1.28	1.24	1.32	1.35	1.08	
				Excellent	Excellent	Excellent	Excellent	Excellent	Good	Very Good	Very Good	Excellent	Excellent	Excellent	Excellent	Excellent	Fair	Excellent	Excellent	Excellent	Excellent	Excellent
87	ITI Ltd.	NS/NE	1.06	NS/NE	1.49	1.25	3.76	4.23	1.95	1.27	1.28	1.41	1.06	2.01	3.87	4.1	3.23	3.5	4	3.68	4.29	
			Excellent		Excellent	Excellent	Fair	Fair	Very Good	Excellent	Excellent	Excellent	Excellent	Very Good	Fair	Fair	Good	Good	Fair	Fair	Fair	Fair
88	Jute Corporation of India Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	1.48
																						Excellent
89	Konkan Railway Corporation Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	1.08	2.61	4.28	3.24	2.02	2.05	1.933	
															Excellent	Good	Fair	Good	Very Good	Very Good	Very Good	

**MoU RATINGS AND COMPOSITE SCORES OF CPSEs BASED ON AUDITED DATA (1989-2009)**

Sl. No.	Name of PSE	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-2000	2000-2001	2001-2002	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09				
90	Kudremukh Iron Ore Co Ltd.	NS/NE	NS/NE	1.77	2.39	1.41	1.23	1.06	1.32	2.23	1.57	1.1	1.25	1.46	1.31	1.1	1.43	1.48	4.15	2.49	4.3				
				Very Good	Very Good	Excellent	Excellent	Excellent	Excellent	Very Good	Very Good	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Fair	Very Good	Fair	
91	Kumarakruppa Frontiers Hotels Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE				
92	Madras Fertilizers Ltd.	NS/NE	NS/NE	NS/NE	2.25	2.4	1.92	1.45	3.17	4.52	2.51	1.71	3.32	4.09	2.43	4.2	4.02	NS/NE	NS/NE	2.24	3.31				
					Very Good	Very Good	Very Good	Excellent	Good	Poor	Good	Very Good	Good	Fair	Very Good	Fair	Fair					Very Good	Very Good		
93	Mahanagar Telephone Nigam Ltd. (MTNL)	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	1.78	2.29	1.71	2.01	2.42	2.06	1.89	2.07	3.98				
													Very Good	Very Good	Very Good	Very Good	Very Good	Very Good	Very Good	Very Good	Very Good	Very Good	Fair		
94	Manganese Ore (I) Ltd.	NS/NE	NS/NE	2.25	1.55	4.03	3.6	1.2	1.31	1.35	1.37	1.11	1.19	1.24	1.38	1.14	1.27	1.07	1.04	1.32	1.37				
				Very Good	Very Good	Fair	Fair	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	
95	Mazagoan Dock Ltd.	NS/NE	NS/NE	2.6	1.98	3.28	1.41	1.63	2.47	2.44	1.99	1.52	4.16	3.74	4.17	4.11	2.25	2.4	1.77	1.5	1.3605				
				Good	Very Good	Good	Excellent	Very Good	Very Good	Very Good	Very Good	Very Good	Very Good	Fair	Fair	Fair	Fair	Very Good	Very Good	Very Good	Very Good	Excellent	Excellent		
96	MECON Ltd.	NS/NE	NS/NE	1.37	1.85	1.19	1.3	1.06	1.46	3.77	4.01	3.35	4.14	4.49	4.16	2.15	2.08	1.68	1.6	1.31	1.12				
				Excellent	Very Good	Excellent	Excellent	Excellent	Excellent	Fair	Fair	Good	Fair	Fair	Fair	Fair	Very Good	Very Good	Very Good	Very Good	Excellent	Excellent			
97	Mineral Exploration Corporation Ltd.	NS/NE	NS/NE	2.9	NS/NE	NS/NE	4.55	2.2	1.64	2.28	2.92	2.65	1.88	2.11	4.12	2.12	1.62	1.2	1.26	1.46	3.64				
				Good			Poor	Very Good	Very Good	Very Good	Good	Good	Very Good	Fair	Very Good	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Fair		
98	Mishra Dhatu Nigam Ltd.	NS/NE	NS/NE	2.07	1.6	1.62	2.04	2.34	2.48	4.16	3.1	1.58	1.87	2.97	3.72	1.39	1.13	1.1	1.47	1.2	1.12				
				Very Good	Very Good	Very Good	Very Good	Very Good	Very Good	Fair	Good	Very Good	Very Good	Good	Fair	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent			
99	MMTC Ltd.	1.47	NS/NE	1.5	2.36	2.13	2.03	3.36	3.13	3.94	4.38	2.28	2.12	2.01	1.85	1.41	1.16	1.35	1.22	1	1.2				
		Excellent		Excellent	Very Good	Very Good	Good	Good	Fair	Fair	Very Good	Very Good	Very Good	Very Good	Very Good	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent			
100	MSTC Ltd.	NS/NE	NS/NE	1.18	1.08	1.46	1.48	3.47	4.11	4.47	3.34	1.12	1.34	1.07	1.06	1.42	1.03	1.97	1.85	1.2	2.28				
				Excellent	Excellent	Excellent	Excellent	Good	Fair	Fair	Good	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Very Good	Very Good	Excellent	Very Good		
101	Mumbai Rail Vikas Nigam	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	2.43	1.84	2.43	1.16
																						Very Good	Very Good	Very Good	Excellent
102	National Aluminum Co. Limited	NS/NE	NS/NE	2.2	1.49	1.69	1.48	1.4	1.25	1.45	4.46	1.42	1.46	1.5	1.42	1.43	1.27	1.28	1.4	2.18	1.78				
				Very Good	Excellent	Very Good	Excellent	Excellent	Excellent	Excellent	Fair	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Very Good	Very Good		
103	National BC Fin. & Development Corpn.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	1	1	1	1.04	1	1	1	1	1				
													Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent		
104	National Building Construction Corpn Ltd.	NS/NE	NS/NE	NS/NE	2.89	NS/NE	1.94	1.36	1.43	1.45	1.43	2.4	2.52	2.83	2.22	1.2	1	1	1	1.02	1.2				
					Good		Very Good	Excellent	Excellent	Excellent	Excellent	Very Good	Good	Good	Very Good	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent			

**MoU RATINGS AND COMPOSITE SCORES OF CPSEs BASED ON AUDITED DATA (1989-2009)**

Sl. No.	Name of PSE	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-2000	2000-2001	2001-2002	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	
105	National Fertilizes Ltd.	NS/NE	NS/NE	1.46	1.22	1.08	1.26	1.4	4.52	1.54	3.03	2.34	1.44	1.36	1.18	1.35	1.3	1.32	1.22	1.33	1.263	
				Excellent	Excellent	Excellent	Excellent	Excellent	Poor	Very Good	Good	Very Good	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent
106	National Film Development Corp. Ltd	NS/NE	NS/NE	NS/NE	NS/NE	1.46	2.31	1.9	2.32	1.65	4.32	2.2	3.42	4.13	3.83	3.55	4.32	3.52	NS/NE	NS/NE	3.67	
						Excellent	Very Good	Very Good	Very Good	Very Good	Fair	Very Good	Good	Fair	Fair	Fair	Fair					
107	National Handicapped Finance & Development Corporation	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	1.92 Very Good
108	National Handloom Dev. Corp.	NS/NE	NS/NE	NS/NE	4.17	NS/NE	2.56	1.74	1.83	1.65	1.57	1.52	4.2	3.71	1.8	1.71	2.23	2.04	2.16	1.77		
					Fair		Good	Very Good	Very Good	Very Good	Very Good	Very Good	Very Good	Very Good	Very Good	Very Good	Very Good	Very Good	Very Good	Very Good	Very Good	Very Good
109	National Hydroelectric Power Corporation Ltd.	NS/NE	NS/NE	1.33	1.14	2.41	1.4	1.4	1.49	1.5	1.33	1.42	1.37	1.28	1.09	1.12	1.37	1.39	2.22	1.42	2	
				Excellent	Excellent	Very Good	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Very Good
110	National Informatics Centre Services Incorporated	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	
111	National Jute Manufacturing Corporation Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	
112	National Mineral Dev. Corp.	NS/NE	NS/NE	1.08	1.02	1	1	1	1.09	1.11	2.49	1.14	1.06	1.25	1.31	1.72	1.18	1.27	1.427	1.48	1.43	
				Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Very Good	Excellent	Excellent	Excellent	Excellent	Excellent	Very Good	Excellent	Excellent	Excellent	Excellent
113	National Minorities Finance Development Corpn	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	1.35	1.36	2.09	1.17	1.33	2.91	
																Excellent	Excellent	Very Good	Excellent	Excellent	Good	
114	National Projects Construction Corpn. Ltd	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	1	NS/NE	2.073	
																			Excellent		Very Good	
115	National Research Dev. Corpn.	NS/NE	NS/NE	NS/NE	1.65	2.56	1.68	3.13	1.73	2.23	1.69	1.4	3.39	1.75	2.26	2.31	2.73	1.28	1.06	1.32	2.329	
					Very Good	Good	Very Good	Good	Very Good	Very Good	Very Good	Excellent	Good	Very Good	Very Good	Good	Excellent	Excellent	Excellent	Very Good		
116	National Safai Karamchari's Fin. & Dev. Corpn.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	1.96	1.45	1.51	
																			Very Good	Excellent	Very Good	
117	National Schedule Tribes Finance Development Corpn.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	3.32	2.89	2.86	
																			Good	Good	Good	
118	National Schedule Caste Finance Development Corpn	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	2.47	1	1.07	NS/NE	NS/NE	1.78	1.93	1.32	1.32	
													Very Good	Excellent	Excellent							Very Good

**MoU RATINGS AND COMPOSITE SCORES OF CPSEs BASED ON AUDITED DATA (1989-2009)**

Sl. No.	Name of PSE	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-2000	2000-2001	2001-2002	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09			
119	National Seeds. Corpn. Ltd	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	4.68	2.54	3.79	4.15	4.46	3.78	1.99	1.73	2.26	1.68	1.43	1.43	2.37			
									Poor	Good	Fair	Fair	Fair	Fair	Very Good	Very Good	Very Good	Very Good	Excellent	Excellent	Very Good			
120	National Small Industries Corpn. Ltd	NS/NE	NS/NE	NS/NE	1.53	NS/NE	1.34	1.58	2.26	2.23	2.37	1.69	3.89	4	3.54	3.28	3.47	3.11	2.35	1.46	1.21			
					Very Good		Excellent	Very Good	Very Good	Very Good	Very Good	Fair	Fair	Fair	Good	Good	Good	Very Good	Excellent	Excellent				
121	NEPA Ltd.	NS/NE	NS/NE	NS/NE	3.93	4.27	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	1.71	2		
					Fair	Fair															Very Good	Very Good		
122	Neyveli Lignite Corporation Limited	NS/NE	1.38	NS/NE	2.79	2.74	1.47	1.45	1.4	1.55	1.23	1.26	1.41	1.71	2.21	1.3	1.26	1.92	2.64	1.63	2.38			
			Excellent		Good	Good	Excellent	Excellent	Excellent	Very Good	Excellent	Excellent	Excellent	Very Good	Very Good	Excellent	Excellent	Very Good	Good	Very Good	Very Good			
123	North Eastern Regional Agricultural Marketing Corpn. (NERAMAC)	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	5.0	5.0	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	4.5	4.08	3.35	3.43
								Poor	Poor												Fair	Fair	Good	Good
124	North Eastern Electric Power Corporation Ltd. (NEEPCO)	NS/NE	NS/NE	2.6	1.6	1.25	1.97	3.07	3.95	2.32	1.95	2.39	1.69	1.94	1.66	1.42	1.36	1.27	1.97	2.11	3.06			
				Good	Very Good	Excellent	Very Good	Good	Fair	Very Good	Very Good	Very Good	Very Good	Very Good	Very Good	Very Good	Excellent	Excellent	Excellent	Very Good	Very Good	Very Good		
125	North Eastern Handicraft & Handlooms Development Corporation Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE		
126	NTC (Holding) Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	4.2	3.835	
																						Fair	Fair	
127	NTPC Ltd.	1.21	1.09	1	1	NS/NE	1	1	1	1.22	1	1	1	1	1	1	1	1	1	1	1.62	1.68	1.476	
		Excellent	Excellent	Excellent	Excellent		Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Very Good	Very Good	Excellent
128	Nuclear Power Corpn. Ltd.	NS/NE	NS/NE	3.21	2.13	4.78	4.84	1.64	1.39	1.77	1.55	1.53	1.3	1.1	1.24	1.28	1.46	1.28	1.47	1.95	2.657			
				Good	Very Good	Poor	Poor	Very Good	Excellent	Very Good	Very Good	Very Good	Very Good	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Very Good	Good	
129	Oil & Natural Gas Co. Ltd. (ONGC)	1.27	1.58	NS/NE	2.43	1.45	1.34	1.35	NS/NE	1.49	2.07	1.66	1.35	1.5	1.29	1.7	1.77	1.43	1.44	1.81	1.704			
		Excellent	Very Good		Very Good	Excellent	Excellent	Excellent		Excellent	Excellent	Excellent	Very Good	Very Good	Excellent	Excellent	Excellent	Very Good	Very Good	Excellent	Excellent	Very Good	Very Good	

**MoU RATINGS AND COMPOSITE SCORES OF CPSEs BASED ON AUDITED DATA (1989-2009)**

Sl. No.	Name of PSE	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-2000	2000-2001	2001-2002	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09				
130	Oil India Limited	NS/NE	NS/NE	3.49	3.05	1.76	2.36	2.3	1.55	1.46	1.47	1.46	1.46	1.69	1.22	1.2	1.33	1.47	1.65	1.68	1.474				
				Good	Good	Very Good	Very Good	Very Good	Very Good	Excellent	Excellent	Excellent	Excellent	Very Good	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Very Good	Very Good	Excellent		
131	Pawan Hans Helicopters Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	1.614				
																					Very Good				
132	PEC Limited	NS/NE	NS/NE	NS/NE	4.68	2.08	1	1	3.28	1.17	1.03	1.0	1.0	1.08	1.05	1	2.12	1.88	1.24	1	1	1.2			
					Poor	Very Good	Excellent	Excellent	Good	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Very Good	Very Good	Excellent	Excellent	Excellent	Excellent		
133	Power Finance Corporation Ltd	NS/NE	NS/NE	NS/NE	NS/NE	1.08	1.28	1.14	1.1	1.24	1	1	1.06	1	1	1	2.46	1	1	1	1				
						Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Very Good	Excellent	Excellent	Excellent	Excellent	Excellent		
134	Power Grid Corpn. Of India Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	1.37	1.12	1.03	1	1.02	1.08	1.01	1	1.03	1.01	1.03	1	1	1	1.1	1.004				
						Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	
135	Projects & Development India Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	1.31	1.27	1.05			
																				Excellent	Excellent	Excellent			
136	Railtel Corporation of India Ltd	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	3.37	2.15	1.81	1.45	
																					Good	Very good	Very Good	Excellent	
137	Rail Vikas Nigam Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	2.61	2.323			
																					Good	Very Good			
138	Rajasthan Electronics & Instrumentation Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	1.49	1.48	1.47	1.47	3.3
																					Excellent	Excellent	Excellent	Excellent	Good
139	Rashtriya Ispat Nagam Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	1.38	2.58	2.62	3.88	3.55	1.13	1.04	1	1.05	1.43	1.4	1.64	1.67	1.91				
								Excellent	Good	Good	Fair	Fair	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Very Good	Very Good	Very Good	Very Good			
140	Rashtriya Chemicals & Fertilizers Ltd,	1.34	1.93	1.84	1.82	1.67	2.36	1.7	1.81	1.32	1.2	1.41	1.18	1.98	1.28	1.09	1.14	1.06	1.17	1.26	1.329				
		Excellent	Very Good	Very Good	Very Good	Very Good	Very Good	Very Good	Very Good	Very Good	Excellent	Excellent	Excellent	Excellent	Very Good	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent				
141	Richardson & Cruddas Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	4.53				
																					Poor				
142	RITES Limited	NS/NE	NS/NE	1.21	1.17	1.08	1.25	1	1.04	1.01	1.06	1.08	1.08	1.26	1.32	1.23	2.58	1.23	1.28	1	1.05				
				Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Good	Excellent	Excellent	Excellent	Excellent			
143	Rural Electrification Corpn. Ltd	NS/NE	NS/NE	NS/NE	NS/NE	1.07	1.16	1.23	1.35	1.21	1.08	1.05	1.12	1.04	1.11	1	1	1	1	1.08	1.32				
						Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent	Excellent		
144	Satluj Jal Vidyut Nigam Limited	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	2.41	1.09	1.72	1.62	1.477				
																	Very Good	Excellent	Very Good	Very Good	Excellent				
145	Scooters India Ltd	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	2.33	3.13	2.92	3.87	NS/NE				
																	Very Good	Good	Good	Fair					

**MoU RATINGS AND COMPOSITE SCORES OF CPSEs BASED ON AUDITED DATA (1989-2009)**

Sl. No.	Name of PSE	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-2000	2000-2001	2001-2002	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	
146	Security Printing and Minting Corporation of India Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	
147	Sethusamudram Corporation Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	
148	Shipping Corpn. of India Ltd.	NS/NE	1.94 Very Good	NS/NE	1.41 Excellent	1.41 Excellent	1.32 Excellent	1.13 Excellent	1.13 Excellent	1.13 Excellent	1.35 Excellent	1.28 Excellent	1.17 Excellent	1.4 Excellent	1.3 Excellent	1.12 Excellent	1.28 Excellent	1.47 Excellent	1.35 Excellent	1.56 Very Good	1.186 Excellent	
149	Sponge Iron India Ltd.	NS/NE	NS/NE	NS/NE	2.53 Good	1.83 Very Good	2.13 Very Good	2.44 Very Good	3.17 Good	3.82 Fair	4.37 Fair	3.8 Fair	NS/NE	NS/NE	NS/NE	1.37 Excellent	NS/NE	4.03 Fair	2.938 Good	3.03 Good	4.3 Fair	
150	State Farms Corporation of India Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	4.81 Poor	4.32 Fair	4.47 Fair	4.92 Poor	4.88 Poor	4.13 Fair	3.16 Good	4.67 Poor	4.6 Poor	4.32 Fair	3.54 Fair	4.5 Fair	3.94 Fair	1.98 Very Good	1.83 Very Good	2.93 Good	
151	State Trading Corporation Ltd	2.72 Good	NS/NE	2.6 Good	3.92 Fair	2.5 Very Good	2.04 Very Good	1.62 Very Good	1.72 Very Good	4.29 Fair	1.91 Very Good	2.09 Very Good	2.42 Very Good	3.88 Fair	3.68 Fair	1.21 Excellent	1.01 Excellent	1.12 Excellent	1 Excellent	1 Excellent	1.56 Very Good	
152	Steel Authority of India Ltd.	2.31 Very Good	1.98 Very Good	1.59 Very Good	1.36 Excellent	1.48 Excellent	1.08 Excellent	1.12 Excellent	1.75 Very Good	3.79 Fair	3.72 Fair	3.45 Good	2.09 Very Good	3.83 Fair	1.48 Excellent	1.37 Excellent	1.13 Excellent	1.36 Excellent	1.07 Excellent	1.13 Excellent	1.22 Excellent	
153	Tehri Hydro Development Corpn. Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	4.24 Fair	3.02 Good	2.39 Very Good
154	Telecommunications Consultants India Ltd	NS/NE	NS/NE	1.31 Excellent	1.0 Excellent	1.02 Excellent	1 Excellent	1 Excellent	1.46 Excellent	1.02 Excellent	1 Excellent	1.13 Excellent	1.21 Excellent	1.42 Excellent	1.47 Excellent	1.45 Excellent	1.51 Very Good	1.39 Excellent	3.47 Good	3.31 Good	2.17 Very Good	
155	Triveni Structural Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	
156	Tungbhadra Steel Products Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	
157	Tyre Corporation of India Ltd.	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	NS/NE	2.91 Good	4.061 Fair
158	Uranium Corporation of India Ltd.	NS/NE	NS/NE	2.08 Very Good	2.39 Very Good	2.11 Very Good	2.02 Very Good	3.04 Good	4.34 Fair	3.32 Good	2.79 Good	1.77 Very Good	4.06 Fair	2.02 Very Good	1.28 Excellent	1.36 Excellent	1.68 Very Good	1.99 Very Good	2.9 Good	3.83 Fair	3.67 Fair	
159	Water & Power Consultancy Ser. (I) Ltd.	NS/NE	NS/NE	1.13 Excellent	1.2 Excellent	1.43 Excellent	1.4 Excellent	1.27 Excellent	1.2 Excellent	1.35 Excellent	1.13 Excellent	1.06 Excellent	1.21 Excellent	1.35 Excellent	3.36 Good	1.42 Excellent	1.27 Excellent	1 Excellent	1.1 Excellent	1 Excellent	1 Excellent	